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The Hongkong and Shanghai Banking Corporation Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance of Hong Kong)

Non-collateralised Structured Products

Derivative Warrants and Callable Bull/Bear Contracts (“CBBCs”) relating to the Hang Seng Index, Hang Seng China Enterprises Index and Hang Seng TECH Index

Trading Arrangements Announcement

We refer to the Circular on Trading Arrangements of Structured Products Linked to Hang Seng Indices in the event of Index Level Dissemination Failure dated 22 July 2024 issued by the stock exchange¹ and the derivative warrants and CBBCs relating to the Hang Seng Index, Hang Seng China Enterprises Index and Hang Seng TECH Index (together the “**Indices**”) issued by us and listed on the stock exchange (the “**Structured Products**”). All Structured Products linked to the Indices are and will be subject to the following trading arrangements:

- (i) In the event Hang Seng Indexes Company Limited (“**HSIL**”) publishes a notice regarding the occurrence of system outage of HSIL which affects the normal index level dissemination of one or more Indices (each an “**Affected Index**”) and failure of HSIL to provide a periodic publication of the index level with respect to the Affected Index at a minimum of every 15 minute interval on its website under the contingency mode (an “**Index Disruption Event**”), trading in the Structured Product(s) relating to the Affected Index (the “**Affected Structured Products**”) will be halted as early as practicable. In such case, we will publish an announcement in relation to the trading halt of the Affected Structured Products; and
- (ii) If HSIL publishes a notice (an “**index resumption notice**”) regarding resumption of normal index level dissemination of the Affected Index no later than 15 minutes prior to the end of a continuous trading session, the Affected Structured Products will resume trading on the stock exchange as early as practicable following the index resumption notice in the same continuous trading session. Otherwise, if the index resumption notice is published less than 15 minutes prior to the end of a continuous trading session, the Affected Structured Products will resume trading on the stock exchange in the subsequent continuous trading session. Following the publication of the index resumption notice, we will publish an announcement in relation to the resumption of trading of the Affected Structured Products (collectively, the “**Trading Arrangements**”).

¹ A copy of the circular can be found at <https://www.hkex.com.hk/-/media/HKEX-Market/Services/Circulars-and-Notices/Participant-and-Members-Circulars/SEHK/2024/SPD0032024E.pdf>.

You should note that outstanding orders of the Affected Structured Products will not be automatically cancelled during the trading halt of the Affected Structured Products and will remain valid when trading is resumed on the same day. You should contact your broker(s) before resumption of trading if you wish to cancel your order(s) of the Affected Structured Products.

You should also note that in respect of CBBCs relating to the Affected Index (the “**Affected CBBCs**”), once the index level dissemination of the Affected Index is resumed, the Affected CBBCs will be subject to the mandatory call event as set out in the terms and conditions of the Affected CBBCs and a mandatory call event may occur notwithstanding that (i) the Affected Index is updated on HSIL’s website under the contingency mode at an interval which is less frequent than normal index level dissemination; or (ii) the Affected CBBCs have not resumed trading on the stock exchange, which may adversely affect your investment in the Affected CBBCs.

You should exercise particular caution in trading the Structured Products. The value of the Structured Products may be subject to a significant impact of time decay and may fluctuate significantly upon resumption of trading, which may adversely affect your investment in the Structured Products.

You should also note that there are potential risks associated with the occurrence of an Index Disruption Event and the implementation of the trading halt and resumption in connection with the Index Disruption Event, which may adversely affect your investment in the Affected Structured Products. The stock exchange, HKEX and its affiliates, shall not incur any liability (whether based on contract, tort, (including, without limitation, negligence), or any other legal or equitable grounds and without regard to the circumstances giving rise to any purported claim except in the case of wilful misconduct on the part of the stock exchange, HKEX and/or its affiliates) for, any direct, consequential, special, indirect, economic, punitive, exemplary or any other loss or damage suffered or incurred by us or any other party arising from or in connection with the Trading Arrangements or an Index Disruption Event, including without limitation, any delay, failure, mistake or error in the stock exchange effecting the Trading Arrangements.

Except in the case of wilful misconduct on the part of us, we and our affiliates shall not have any responsibility for any loss or damage suffered or incurred by any party arising from or in connection with the Trading Arrangements or an Index Disruption Event, including without limitation, any delay, failure, mistake or error in the Trading Arrangements.

The arrangements as set out in this announcement are effective as of 22 July 2024.

Terms not defined in this announcement shall have the meanings given to them in the relevant listing documents relating to the Structured Products.

The Hongkong and Shanghai Banking Corporation Limited
30 August 2024